

002449

2011-003

**2010****§ 1**

1.1

www.cninfo.com.cn

1.2

1.3

( )

**§ 2****2.1**

	002449
	18
	528000
	18
	528000
	http://www.nationstar.com
	stock@nationstar.com

**2.2**

	18	18
	0757-82100236	0757-82100271
	0757-82100268	0757-82100268
	stock@nationstar.com	liudi@nationstar.com

**§ 3****3.1**

	2010	2009		2008
	877,465,457.82	627,910,943.04	39.74%	566,723,934.37
	175,489,364.83	137,428,322.11	27.70%	124,283,580.18
	147,379,072.01	114,884,219.66	28.28%	106,571,377.25
	147,700,290.07	110,861,807.65	33.23%	106,177,310.60
	91,213,951.06	117,738,400.28	-22.53%	139,916,099.39
	2010	2009		2008
	2,304,898,808.59	688,020,030.91	235.00%	592,781,574.48
	2,049,112,742.66	440,280,170.65	365.41%	341,395,950.99
	215,000,000.00	160,000,000.00	34.38%	160,000,000.00

## 3.2

	2010	2009		2008
/	0.8057	0.7180	12.21%	0.67
/	0.8057	0.7180	12.21%	0.67
/	0.8075	0.6929	16.54%	0.66
%	13.24%	29.78%	-16.54%	36.99%
%	13.27%	28.89%	-15.62%	36.88%
/	0.4243	0.7359	-42.34%	0.87
	2010	2009		2008
/	9.53	2.75	246.55%	2.13

	-1,490,120.90	
	5,899,657.15	
	50,000.00	
	-520,038.82	
	-4,103,992.70	2010
		[2010]25

	-166,715.50	
	9,992.71	
	-321,218.06	-

## 3.3

## § 4

## 4.1

			+ -					
	160,000,000	100.00%					160,000,000	74.42%
1								
2								
3	160,000,000	100.00%					160,000,000	74.42%
	48,807,600	30.50%					48,807,600	22.70%
	111,192,400	69.50%					111,192,400	51.72%
4								
5								
			55,000,000				55,000,000	25.58%
1			55,000,000				55,000,000	25.58%
2								
3								
4								
	160,000,000	100.00%	55,000,000				55,000,000	215,000,000 100.00%

	30,167,600	0	0	30,167,600	2013 7 16
	11,760,000	0	0	11,760,000	2011 7 18



		2,000,000	
		1,773,200	
		1,600,000	
		1,384,390	
		1,189,510	
		1,100,398	
		999,993	
		977,338	
		905,959	
	1	2007 9 3	
	2		14.03%
		2007 7 20	51%
	3		
		51%	

### 4.3

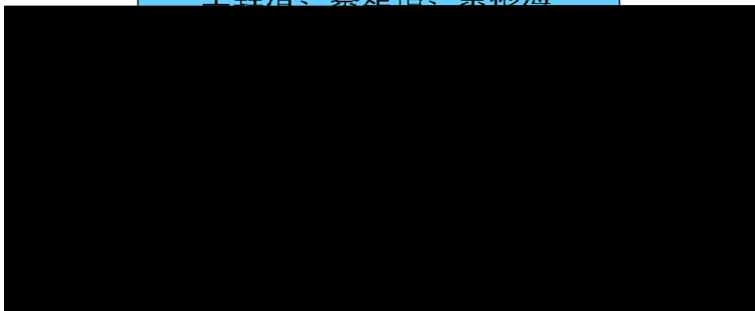
#### 4.3.1

#### 4.3.2

	4,140	19.26%		
3,016.76		14.03%	7,156.76	33.29%

#### 4.3.3

王森浩、蔡炬怡、余彬海



## § 5

## 5.1

			46	2007 07 31	2013 09 30	17,600,000	17,600,000		71.01	
			45	2010 09 30	2013 09 30	11,800,000	11,800,000		53.25	
			37	2010 09 30	2013 09 30	0	0		12.94	
			44	2007 07 31	2013 09 30	1,760,000	1,760,000		12.10	
			42	2010 09 30	2013 09 30	2,142,800	2,142,800		12.60	
			52	2007 07 31	2013 09 30	3,102,000	3,102,000		0.00	
			49	2007 07 31	2013 09 30	0	0		6.00	
			54	2007 07 31	2013 09 30	0	0		6.00	
			43	2010 09 30	2013 09 30	0	0		1.80	
			48	2007 07 31	2010 09 30	0	0		4.20	
			57	2010 09 30	2013 09 30	12,000,000	12,000,000		56.99	
			54	2007 07 31	2013 09 30	2,240,000	2,240,000		13.44	
			56	2007 07 31	2013 09 30	2,706,000	2,706,000		0.00	
			43	2010 10 15	2013 09 30	3,630,000	3,630,000		12.32	
			48	2010 10 15	2013 09 30	3,135,200	3,135,200		12.37	
			43	2010 10 15	2013 09 30	1,812,800	1,812,800		22.72	
			44	2010 10 15	2013 09 30	3,564,000	3,564,000		12.32	
			45	2010 10 15	2013 09 30	2,112,000	2,112,000		14.03	
	-	-	-	-	-	67,604,800	67,604,800	-	324.09	-

## 5.2

			9	9	0	0	0		
			9	9	0	0	0		
			9	9	0	0	0		

		9	9	0	0	0	
		3	3	0	0	0	
		9	9	0	0	0	
		9	9	0	0	0	
		9	9	0	0	0	
		3	3	0	0	0	
		6	6	0	0	0	
		6	6	0	0	0	
		9					
		9					
		0					
		0					

§ 6

6.1

1									
2010		87,746.55		39.74%		17,548.94		27.70%	
		14,737.91		28.28%		0.81		13.24%	
2010			LED			SMD LED	TOP LED		LED
			LED						
2									
1									
2010		LED				LED	LED	LED	
						LEDinside	LED	LED	
	128	2009	2009	57%			26%	2008	51
			2008	2013	LED				
	2013	165							
	121%	52%							
	2010							2010	
		50	2009	23		GaN		2009	150%
5600kk/		390			65%				
	250	2009	204	23%		2009	1056	1335	LED
230	LED		90%			SMD	LED		LED
			SMD						
		900		50%		LED			LED
		LED		167%			LED		2009
2.3%	8.9%	LED					LED		2010
	153%	LED							LED
			3-5						
2010	LED								
MOCVD			1/3	2010		GaN MOCVD	270		MOCVD

---

30	MOCVD	300	40		3	1000
	2011-2012	LED	LED	LED		
				LED		
				LED		
2	LED	2010				





	-	138,516.04	138,516.04	23,583.52	27,734.04	-	-	4,688.63	-	-
	2008	5						2010	8	
	2011		2012							
	2012	12								
	2010	8	10							10,600
				1,800						
		16,805.23				2010	12	31		
	10,600									
		1,780.10				2010	9	7		
		13,203.12								22,479.86
	TOPLED					2010	12	31		
	22.88									

6.6

6.7

6.8 " "

6.9

2.5	319,354,682.63 53,750,000	2010 16.83%	215,000,000 265,604,682.63
-----	------------------------------	----------------	-------------------------------

2009	16,000,000.00	114,884,219.66	13.93%	209,480,270.30
2008	0.00	106,571,377.25	0.00%	122,587,495.07
2007	32,000,000.00	62,587,972.14	51.13%	28,362,477.76
		%		50.70%

§ 7

7.1

7.2

7.3

7.4

7.4.1

7.4.2

7.4.3

7.5

7.6

5%

	1	1	
	2	2	
	3	25%	
		50%	
		3	
	4	4	/
		/	
		/	/

	1	1 2010 8 4	
	2	10,600	12
		2 2010 10 8	
			25%
			50%

7.7

7.8

7.8.1

7.8.2

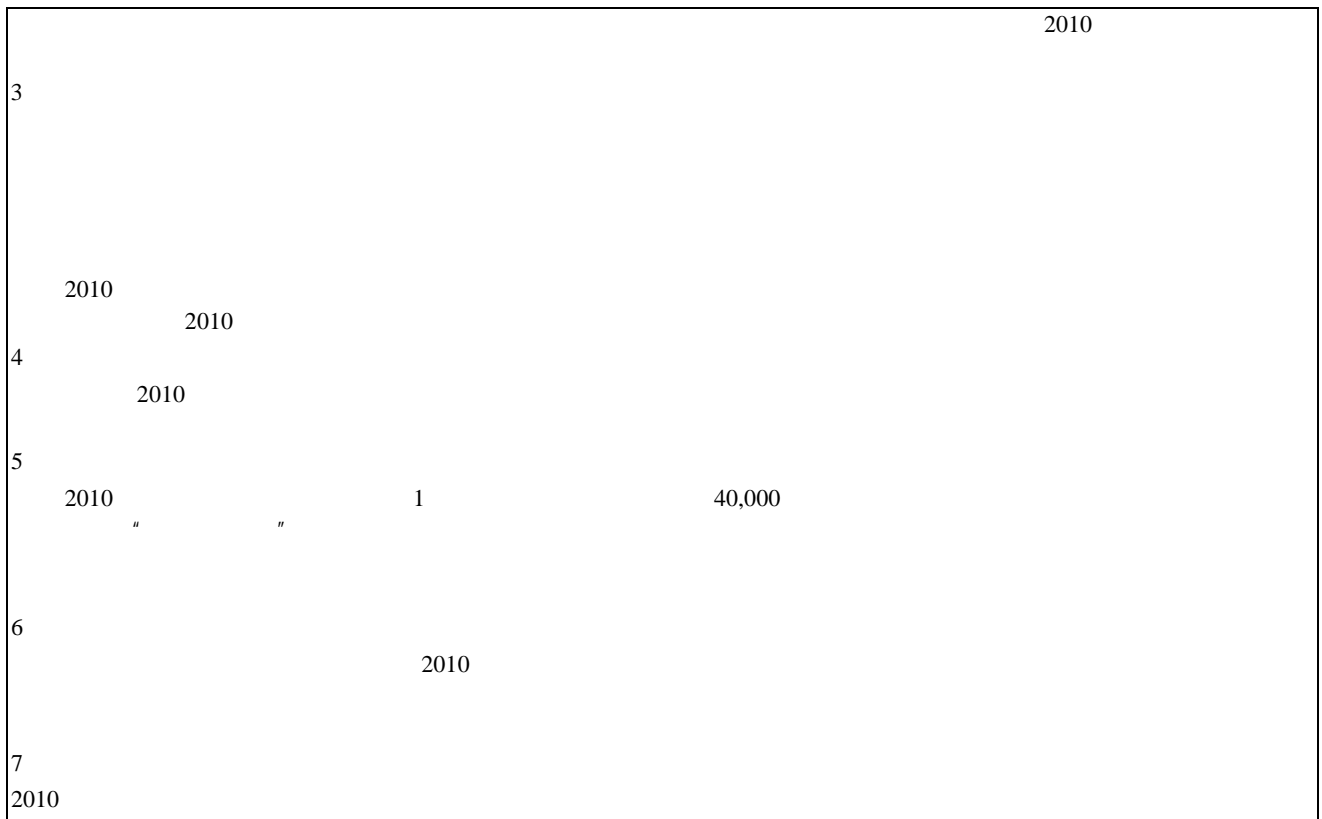
7.8.3

7.8.4

7.8.5

1	-	-
	-	-
	-	-
	-	-
2	-	-
	-	-
	-	-
	-	-
3	-	-





**§ 9**

**9.1**

		3-15		11
	2011	03	04	

## 9.2

## 9.2.1

2010 12 31

	1,415,879,594.65	1,391,565,037.12	137,503,603.65	120,411,398.56
	26,109,658.10	26,109,658.10	66,192,126.18	66,192,126.18
	180,192,799.80	178,895,571.88	100,754,180.63	99,620,733.12
	8,513,523.91	8,239,483.76	7,829,285.86	7,541,164.43
	8,637,829.83	8,637,829.83		
	3,929,759.00	3,904,451.19	3,300,888.25	3,259,610.60
	239,250,880.15	238,810,709.39	114,340,135.81	113,982,909.53
	1,882,514,045.44	1,856,162,741.27	429,920,220.38	411,007,942.42
	69,477,088.43	89,369,956.68	5,211,485.06	15,104,353.31
	295,784,882.19	289,520,651.13	217,714,542.65	210,623,746.34
	1,993,656.08	1,877,156.08	115,742.50	115,742.50









891.63	1,114,891.63
084.28	10,763,502.61
251.49	616,507,508.06
625.88	365,180,594.27
510.68	88,808,490.97
477.64	34,683,506.14
237.01	18,276,521.00
851.21	506,949,112.38

	1,492,300,000.00	1,492,300,000.00	0.00	0.00
	76,000,000.00	76,000,000.00	60,000,000.00	60,000,000.00
	1,568,300,000.00	1,568,300,000.00	60,000,000.00	60,000,000.00
	116,000,000.00	116,000,000.00	97,900,000.00	97,900,000.00
	32,231,057.74	29,394,869.53	21,968,047.93	19,182,174.83
	55,787,299.65	55,787,299.65	0.00	0.00
	204,018,357.39	201,182,169.18	119,868,047.93	117,082,174.83

1,364,28-955,791.868,0.7416,890008 1,504,117,850.02 3.7713 -57,000,000.00 05(202607 0 4 2

## 9.2.4

2010

	160,000,000.00	39,669,084.40	0.00	0.00	25,053,363.37	0.00	215,557,722.88	0.00	10,646,880.56	450,927,051.21	160,000,000.00	39,669,084.40	0.00	0.00	13,620,832.79	0.00	128,106,033.80		10,274,271.31	351,670,222.30
	160,000,000.00	39,669,084.40	0.00	0.00	25,053,363.37	0.00	215,557,722.88		10,646,880.56	450,927,051.21	160,000,000.00	39,669,084.40	0.00	0.00	13,620,832.79	0.00	128,106,033.80		10,274,271.31	351,670,222.30
"_"	55,000,000.00	1,430,453,500.00	0.00	0.00	14,874,934.70	0.00	108,504,137.31		-913,516.68	1,607,919,055.33	0.00	0.00	0.00	0.00	11,432,530.58	0.00	87,451,689.08		372,609.25	99,256,828.91
	0.00	0.00	0.00		0.00		147,379,072.01		1,922,671.54	149,301,743.55	0.00	0.00	0.00		0.00		114,884,219.66		3,158,482.35	118,042,702.01
	0.00	0.00	0.00		0.00		147,379,072.01		1,922,671.54	149,301,743.55	0.00	0.00	0.00		0.00		114,884,219.66		3,158,482.35	118,042,702.01
	55,000,000.00	1,430,453,500.00	0.00		0.00		0.00		0.00	1,485,453,500.00	0.00	0.00	0.00		0.00		0.00		0.00	0.00
1	55,000,000.00	1,430,453,500.00	0.00		0.00		0.00		0.00	1,485,453,500.00	0.00	0.00	0.00		0.00		0.00		0.00	0.00
2	0.00	0.00	0.00		0.00		0.00		0.00	0.00	0.00	0.00	0.00		0.00		0.00		0.00	0.00

3	0.00	0.00	0.00		0.00		0.00		0.00	0.00	0.00	0.00		0.00		0.00		0.00		0.00
					14,874,934.70		-38,874,934.70		-2,836,188.22	-26,836,188.22				11,432,530.58		-27,432,530.58		-2,785,873.10		-18,785,873.10
1					14,874,934.70	0.00	-14,874,934.70	0.00	0.00	0.00				11,432,530.58		-11,432,530.58				

2

## 9.2.5

2010

	160,000,000.00	39,669,084.40	0.00	0.00	25,053,363.37	0.00	209,480,270.30	434,202,718.07	160,000,000.00	39,669,084.40	0.00	0.00	13,620,832.79	0.00	122,587,495.07	335,877,412.26
	160,000,000.00	39,669,084.40	0.00	0.00	25,053,363.37	0.00	209,480,270.30	434,202,718.07	160,000,000.00	39,669,084.40	0.00	0.00	13,620,832.79	0.00	122,587,495.07	335,877,412.26
"_"	55,000,000.00	1,430,453,500.00	0.00	0.00	14,874,934.70	0.00	109,874,412.33	1,610,202,847.03	0.00	0.00	0.00	0.00	11,432,530.58	0.00	86,892,775.23	98,325,305.81
							148,749,347.03	148,749,347.03							114,325,305.81	114,325,305.81
							148,749,347.03	148,749,347.03							114,325,305.81	114,325,305.81
	55,000,000.00	1,430,453,500.00						1,485,453,500.00								
1	55,000,000.00	1,430,453,500.00						1,485,453,500.00								
2	0.00							0.00								
3																
					14,874,934.70		-38,874,934.70	-24,000,000.00					11,432,530.58		-27,432,530.58	-16,000,000.00



1					14,874,934.70		-14,874,934.70	0.00					11,432,530.58		-11,432,530.58	0.00
2																
3							-24,000,000.00	-24,000,000.00							-16,000,000.00	-16,000,000.00
4																
1																
2																
3																
4																
1																
2																
	215,000,000.00	1,470,122,584.40	0.00	0.00	39,928,298.07	0.00	319,354,682.63	2,044,405,565.10	160,000,000.00	39,669,084.40	0.00	0.00	25,053,363.37	0.00	209,480,270.30	434,202,718.07

9.3

9.4

9.5

---

2011 3 4